# International Transactions

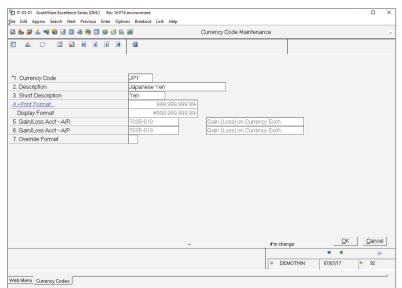
#### **Excellence Series Tools**

Many U.S. and Canadian businesses have business trading partners - vendors or customers - who are in foreign countries. Transactions with these partners may involve other monetary currencies, and the tracking and reporting of these multi-currency transactions is a challenging task. That's where SouthWare's International Transactions comes in.

#### **Benefits**

- Maintain a database of monetary currencies used by trading partners
- Define the default currency used by each customer/vendor
- Update the effective exchange rates for currencies as often as needed
- Record the currency amounts for selected transactions, including the effective exchange rate
- Display transaction amount information in natural currency or base currency (dollars)
- Analyze unrealized currency exchange gains/losses
- · Revalue A/R and A/P open items for changes in exchange rates
- Automatically calculate gain/loss on currency exchange when settling a transaction (typically at payment time)
- Update G/L for currency exchange gains/losses
- · Establish special stock item pricing and costing for each currency

International Transactions provides supplemental features to the SouthWare Excellence Series™ so that you can record, track, and report multi-currency transactions involving international trading partners while maintaining your dollar-based internal records. When you add this product to the Excellence Series you activate currency-related features in several different modules.





# International Transactions - Features & Functionality

#### **Currency Code Definition**

- · Five-character code
- Description
- Print/display formatting including symbol, decimal, and negative sign
- · Gain/loss accounts for A/R and A/P

### **Currency Rate Info**

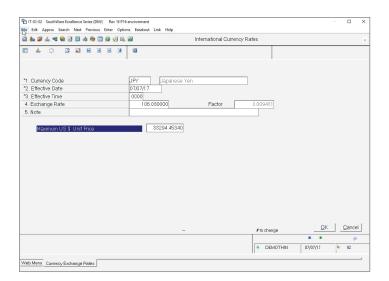
- · Effective date/time
- · Enter either rate or factor
- · Optional note

# **Entry of Currency Transaction Info**

- Default currency code per vendor/customer
- · Specify currency per transaction
- · Operator option to override currency defaults
- Effective date rate defaults can be configured per transaction type
- · Use fixed (dollar value is constant) or variable (currency amount is constant) rate per transaction
- Toggle display between natural currency and base currency (dollars)

#### **Gain/Loss Calculation**

- Automatic calculation at transaction settlement time
- Option for periodic revaluation of A/R and A/P open items - choose to adjust open item value or accrue gain/loss
- Option to settle international transactions in dollars



# **Standard Reporting and Inquiry**

- · Unrecognized gain/loss report
- · History of gain/loss report
- File listings

#### Other Integration

- · Currency amounts are available in cash flow reconciliation
- Related inquiries allow option to display natural or base amounts
- Optional special stock item pricing and vendor costing per currency

